Public Bank

1. State takes in revenue
2. Deposits in chartered state bank
3. Public bank issues loans for state public works
4. Loan repaid with interest back to taxpayers

Wall St Bank

1. State takes in revenue
2. Deposits in bank
3. Bank makes suspect investments with small returns to New Jersey

$45 billion
**Public Bank**

1. State takes in revenue
2. Deposits in chartered state bank
3. Public bank issues loans for state public works
4. Loan repaid with interest back to taxpayers

**Wall St Bank**

1. State needs funding for infrastructure
2. Borrows from bank at exorbitant interest rates
3. Repayment transfers wealth from workers to big banks

$45 billion